



**Report To:** Greater Cambridge City Deal Executive Board

3 March 2016

**Lead Officer:** Chris Malyon, Chief Finance Officer Cambridgeshire County Council

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## Greater Cambridge City Deal Financial Monitoring

### 1. Purpose

1.1 The primary purpose of this report is to provide the Executive Board with the financial monitoring position for the period ending 31 January 2016.

### 2. Recommendations

2.1 It is recommended that the Executive Board note the financial position as at 31 January 2016.

### 3. Reasons for Recommendations

3.1 The Executive Board will be receiving regular financial monitoring reports that set out expenditure against budget profiles.

### 4. Financial Position for the period ending 31 January 2016

#### 4.2 Programme

4.2.1 Attached as an Appendix to this report are the programme costs incurred to the end of January 2016.

4.2.2 A summary of the expenditure as at the end of January against the profiled budget for the period is set out in the table below:-

Project Description	Budget to date £	Expenditure to date £	Variance £	2015-16 Budget £
Histon Road Bus Priority	172,050	143,032	-29,018	183,850
Milton Road Bus Priority	204,000	125,561	-78,439	203,400
Chisholm Trail	100,000	142,480	42,480	160,000
A428 to M11 Bus Priority	213,000	186,690	-26,310	350,000
City Centre Capacity Improvements	185,000	216,615	31,615	194,386
A1307 Bus Priority	228,873	135,763	-93,110	262,350
Cross-City Cycle Improvements	147,000	145,034	-1,966	194,000
Western Orbital	110,000	101,522	-8,478	160,000

City Deal	0	19,858	19,858	0
A10 North Study	0	0	0	100,000
<b>Total</b>	<b>1,359,923</b>	<b>1,216,556</b>	<b>-143,367</b>	<b>1,807,986</b>

#### 4.3 Operations

4.3.1 Although a full year provision was made for budgetary purposes for a number of activities it was always known that the full year impact would not be incurred in 2015/16. This is partly due to recruitment timelines, partner organisation governance processes, and lead-in times for some activities. Any underspend at year end will be considered as part of an outturn report in order to determine whether the resources not utilised during the period are required in 16/17.

4.3.2 The actual expenditure incurred as at the end of January is as follows:-

<b>Activity</b>	<b>Budget £000</b>	<b>Budget to date £000</b>	<b>Actual £000</b>	<b>Variance £000</b>
Programme Central Co-Ordination Function	150.0	125.0	74.0	-51.0
Strategic Communications	60.0	50.0	1.3	-48.7
Economic Assessment	10.0	0.0	0.0	0.0
Smarter Greater Cambridge	20.0	0.0	0.0	0.0
Inward Investment & Account Management	60.0	60.0	60.0	0.0
Housing	200.0	0.0	0.0	0.0
Skills	131.0	47.5	47.5	0.0
Miscellaneous	0.0	0.0	0.0	0.0
<b>Total</b>	<b>631.0</b>	<b>282.5</b>	<b>182.8</b>	<b>-99.7</b>

## **6. Implications**

### **6.1 Financial and other resources**

The outcome in delays in incurring expenditure for which budgetary provision has been made in 2015/16 will be dealt with as part of the outturn report.

### **6.2 Staffing**

The recruitment of the communications post has now taken place and the successful candidate will be commencing their employment in the near future. It is anticipated that recruiting to roles within the Housing Development Agency will commence shortly.

### **6.3 Risk Management**

There are no implications that directly result from this report.

## **7. Background Papers**

- a) Capital Programme report at January Joint Assembly meeting and subsequent meeting of the Board
- b) Partnership Budget report at March Joint Assembly meeting and subsequent meeting of the Board

**Report Author:** Chris Malyon, Chief Finance Officer  
Cambridgeshire County Council  
01223 699796

Project Description	Works Budget	Expenditure (Cumulative)													
		Spend	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Out-turn
City Deal - Histon Road Bus Priority	183,850	Profile	4,400	13,150	38,450	73,850	120,550	130,050	143,550	157,750	163,650	172,050	179,450	183,850	184,000
		Actual	0	52	4,409	34,338	65,505	66,058	107,626	132,285	137,509	143,032			143,032
City Deal - Milton Road Bus Priority	203,400	Profile	4,400	14,100	43,700	83,200	134,700	145,300	160,200	177,300	196,000	204,000	212,000	216,000	203,000
		Actual	52	52	5,381	40,392	75,463	98,919	110,967	113,996	117,817	125,561			125,561
City Deal - Chisholm Trail	160,000	Profile	0	0	14,000	16,000	18,000	30,000	32,000	76,000	85,000	100,000	130,000	160,000	160,000
		Actual	0	1,950	3,900	18,516	21,906	37,734	92,061	112,962	133,625	142,480			142,480
City Deal - A428 to M11 Bus Priority - Madingley	350,000	Profile	5,000	15,000	25,000	35,000	50,000	65,000	85,000	153,000	173,000	213,000	270,000	350,000	350,000
		Actual	0	375	375	375	375	62,705	137,489	163,776	179,828	186,690			186,690
City Deal - City Centre Capacity	194,386	Profile	0	12,000	42,000	82,000	124,000	140,000	160,000	175,000	180,000	185,000	190,000	194,386	194,000
		Actual	0	15,760	27,760	89,320	181,089	181,089	206,477	214,615	214,615	216,615		0	216,615
City Deal - A1307 Bus Priority	262,350	Profile	0	0	57,583	97,290	133,586	140,125	154,814	182,960	195,794	228,873	262,350	262,350	262,000
		Actual	0	0	0	18,639	59,323	59,323	98,355	135,763	135,763	135,763		0	135,763
City Deal - Cross City Cycle Improvements	194,000	Profile	0	0	1,000	10,000	20,000	30,000	61,000	92,000	123,000	147,000	171,000	194,000	194,000
		Actual	0	0	165	16,276	16,276	16,276	51,234	89,495	128,928	145,034		0	145,034
City Deal - Western Orbital	160,000	Profile	2,000	4,000	6,000	21,000	23,000	38,000	68,000	83,000	98,000	110,000	135,000	160,000	160,000
		Actual	15,388	40,711	45,889	47,455	56,938	61,796	92,074	97,076	101,522	101,522		0	101,522
City Deal		Profile	0	0	0	0	0	0	0	0	0	0	0	0	0
		Actual	0	41	278	1,407	2,383	7,443	13,103	14,495	19,858	19,858		0	19,858
A10 North Study (Tranche 2)	100,000	Profile													100,000
		Actual	0	0	0	0	0	0	0	0	0	0	0	0	0
OVERALL TOTAL	1,807,986	Profile	15,800	58,250	227,733	418,340	623,836	718,475	864,564	1,097,010	1,214,444	1,359,923	1,549,800	1,720,586	1,807,000
		Actual	15,440	58,940	88,157	266,718	479,258	591,344	909,387	1,074,464	1,169,466	1,216,556	1,216,556	0	1,216,556